

**RSL: 216 - Blairtummock Housing Association Ltd ( BLA )**

<b>Return</b>	Annual Return 2019	31/03/2019
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**Approval**

Date Approved	
Approver	
Approver Job Title	

**Submission Comments**

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**Further Return Details**

<b>Accounting Year End</b>	<b>Do you have any ISDAs?</b>	<b>Does Lender have a floating charge over the company's assets</b>	<b>Intragroup Lending / Borrowing</b>
March	No	No	No

**Social Housing Units**

<b>Owned by RSL</b>	<b>Used for Security</b>	<b>Unencumbered</b>	<b>% of Unencumbered with positive value</b>
734	500	234	100
<b>Comment</b>			

**Total for Live Facilities**

Total Facility (£'000s)	Facility Outstanding (£'000s)	Facility Undrawn (£'000s)
5,969.8	3,958.6	0.0

**1 Facility Detail 1**

Facility Number	Lender	Status	Facility Total £'000s	Start Date	End Date	Amount Undrawn	Amount Outstanding	Undrawn Facility For	Details	Committed?	Next 5 Yrs?	Multi Lender
BLACLY002	Clydesdale Bank plc	Live	350.0	30/07/2004	31/07/2029	0.0	209.3					No

<b>Chargeholder</b>	
<b>Security Trustee</b>	No

**Facility Fees**

		Details	Additional Lenders
<b>Arrangement Fees</b>	N		
<b>Non-Utilisation Fees</b>	N		
<b>Other Fees</b>	N		

**Facility Comments**

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## 1.1.1 Loan Details 1

Ref No	Status	Start Date	Type	Amount	O/standing	Repayment Terms	Terms of Loan	Purpose	Details	Ref Rate	Margin / All-in Rate
CLYFIXED002	Live	30/07/2004	Fixed Rate Loan	350.0	209.3	Fully Amortising	No	Office development		Fixed Rate Percentage	6.1300

## 1.1.2 Additional Loan and Security Detail

Loan Ref No	First Capital Repayment	Final Capital Payment	Int is being	First Interest Payment	Deal Expires	Forward Fixes	Security from Social Housing %	Social Housing Security Value £'000s	Basis	Date of Valuation	Covenants
CLYFIXED002	31/08/2004	30/07/2029	Paid	31/08/2004	30/07/2019	No	0.00				Yes

## 1.1.2.1.1 Covenant Detail 1

Loan Ref No	Seq. No.	Type of Covenant	Required Level	Reporting frequency	Date of last report	Level Achieved
CLYFIXED002	1	Interest Cover	>=1.2	Quarterly	31/03/2019	6.4
<b>How is it calculated?</b>		operating surplus plus interest receivable and depreciation and planned maintenance expenditure will not be less than 1.2 times interest costs				

**Loan Fees**

		Details
Arrangement Fees	N	
Non-Utilisation Fees	N	
Other Fees	N	

## 2 Facility Detail 2

Facility Number	Lender	Status	Facility Total £'000s	Start Date	End Date	Amount Undrawn	Amount Outstanding	Undrawn Facility For	Details	Committed?	Next 5 Yrs?	Multi Lender
BLACLY003	Clydesdale Bank plc	Live	150.0	30/12/2004	31/12/2029	0.0	91.2					No

Chargeholder	
Security Trustee	No

### Facility Fees

		Details
Arrangement Fees	N	
Non-Utilisation Fees	N	
Other Fees	N	

Additional Lenders

**Facility Comments**

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**2.1.1 Loan Details 1**

Ref No	Status	Start Date	Type	Amount	O/standing	Repayment Terms	Terms of Loan	Purpose	Details	Ref Rate	Margin / All-in Rate
CLYFIXED003	Live	30/12/2004	Fixed Rate Loan	150.0	91.2	Fully Amortising	No	Office development		Fixed Rate Percentage	5.8800

**2.1.2 Additional Loan and Security Detail**

Loan Ref No	First Capital Repayment	Final Capital Payment	Int is being	First Interest Payment	Deal Expires	Forward Fixes	Security from Social Housing %	Social Housing Security Value £'000s	Basis	Date of Valuation	Covenants
CLYFIXED003	31/01/2005	31/12/2029	Paid	31/01/2005	30/12/2019	No	0.00				Yes

**2.1.2.1.1 Covenant Detail 1**

Loan Ref No	Seq. No.	Type of Covenant	Required Level	Reporting frequency	Date of last report	Level Achieved
CLYFIXED003	1	Interest Cover	>=1.2	Quarterly	31/03/2019	6.4
<b>How is it calculated?</b>		operating surplus plus interest receivable and depreciation and planned maintenance expenditure will not be less than 1.2 times interest				

	costs
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**Loan Fees**

		Details
<b>Arrangement Fees</b>	N	
<b>Non-Utilisation Fees</b>	N	
<b>Other Fees</b>	N	

**3 Facility Detail 3**

Facility Number	Lender	Status	Facility Total £'000s	Start Date	End Date	Amount Undrawn	Amount Outstanding	Undrawn Facility For	Details	Committed?	Next 5 Yrs?	Multi Lender
BLACLY004	Clydesdale Bank plc	Live	1,922.0	28/06/2010	28/06/2040	0.0	1,636.2					No

<b>Chargeholder</b>	
<b>Security Trustee</b>	No

**Facility Fees**

		<b>Details</b>	<b>Additional Lenders</b>
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<b>Arrangement Fees</b>	Y	
<b>Non-Utilisation Fees</b>	N	
<b>Other Fees</b>	N	

**Facility Comments**

**3.1.1 Loan Details 1**

Ref No	Status	Start Date	Type	Amount	O/standing	Repayment Terms	Terms of Loan	Purpose	Details	Ref Rate	Margi n / All- in Rate
CLYFIXED004	Live	28/06/2010	Fixed Rate Loan	1,922.0	1,636.2	Fully Amortising	Yes	Stock transfer		Fixed Rate Percentage	5.4300

**3.1.2 Additional Loan and Security Detail**

Loan Ref No	First Capital Repayment	Final Capital Payment	Int is being	First Interest Payment	Deal Expires	Forward Fixes	Security from Social Housing %	Social Housing Security Value £'000s	Basis	Date of Valuation	Covenants
CLYFIXED004	28/07/2010	28/06/2040	Paid	28/07/2010			100.00	6,850.0	EUV-SH without sales	04/05/2018	Yes

## 3.1.2.1.1 Covenant Detail 1

Loan Ref No	Seq. No.	Type of Covenant	Required Level	Reporting frequency	Date of last report	Level Achieved
CLYFIXED004	1	Interest Cover	>=1.2	Quarterly	31/03/2019	6.4
<b>How is it calculated?</b>		Operating surplus excluding grant amortisation income and including the SHAPS pension deficit payments. Add back interest receivable, housing depreciation and planned maintenance expenditure. This figure should not be less than 1.2 times interest costs payable				

## 3.1.2.1.2 Covenant Detail 2

Loan Ref No	Seq. No.	Type of Covenant	Required Level	Reporting frequency	Date of last report	Level Achieved
CLYFIXED004	2	Loan to Value	>=110%	Quarterly	31/03/2019	303%
<b>How is it calculated?</b>		asset cover to be a minimum of 110 per cent on EUV - Social Housing Basis Reported on a historical cost basis.				

**Loan Fees**

		Details
<b>Arrangement Fees</b>	Y	
<b>Non-Utilisation Fees</b>	N	
<b>Other Fees</b>	N	

#### 4 Facility Detail 4

Facility Number	Lender	Status	Facility Total £'000s	Start Date	End Date	Amount Undrawn	Amount Outstanding	Undrawn Facility For	Details	Committed?	Next 5 Yrs?	Multi Lender
BLANBS013	Nationwide Building Society	Live	3,547.8	15/02/2002	01/08/2036	0.0	2,021.9					No

<b>Chargeholder</b>	
<b>Security Trustee</b>	No

#### Facility Fees

		Details
<b>Arrangement Fees</b>	N	
<b>Non-Utilisation Fees</b>	N	
<b>Other Fees</b>	N	

<b>Additional Lenders</b>

#### Facility Comments

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#### 4.1.1 Loan Details 1

Ref No	Status	Start Date	Type	Amount	O/standing	Repayment Terms	Terms of Loan	Purpose	Details	Ref Rate	Margin / All-in Rate
NBSVAR010	Live	15/02/2002	Variable Rate Loan	1,666.0	910.8	Fully Amortising	Yes	Affordable Housing Development		LIBOR 3 month	0.4500

#### 4.1.2 Additional Loan and Security Detail

Loan Ref No	First Capital Repayment	Final Capital Payment	Int is being	First Interest Payment	Deal Expires	Forward Fixes	Security from Social Housing %	Social Housing Security Value £'000s	Basis	Date of Valuation	Covenants
NBSVAR010	24/06/2001	01/07/2031	Paid	24/06/2001			100.00	1,666.0	EUV	30/06/2000	No

#### Loan Fees

		Details
Arrangement Fees	N	
Non-Utilisation Fees	N	
Other Fees	N	

#### 4.1.3 Loan Details 2

Ref No	Status	Start Date	Type	Amount	O/standing	Repayment Terms	Terms of Loan	Purpose	Details	Ref Rate	Margin / All-
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											<b>in Rate</b>
NBSVAR011	Live	15/02/2002	Variable Rate Loan	1,114.3	621.4	Fully Amortising	Yes	Affordable Housing Development		LIBOR 3 month	0.4500

4.1.4 Additional Loan and Security Detail

Loan Ref No	First Capital Repayment	Final Capital Payment	Int is being	First Interest Payment	Deal Expires	Forward Fixes	Security from Social Housing %	Social Housing Security Value £'000s	Basis	Date of Valuation	Coven ants
NBSVAR011	20/03/2004	01/08/2035	Paid	20/03/2004			100.00	1,115.0	EUV	05/03/2001	No

Loan Fees

		Details
Arrangement Fees	N	
Non-Utilisation Fees	N	
Other Fees	N	

4.1.5 Loan Details 3

Ref No	Status	Start Date	Type	Amount	O/standing	Repayment Terms	Terms of Loan	Purpose	Details	Ref Rate	Margi n / All- in Rate

NBSVAR012	Live	15/02/2002	Variable Rate Loan	767.5	489.7	Fully Amortising	Yes	Affordable Housing Development		LIBOR 3 month	0.4500
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#### 4.1.6 Additional Loan and Security Detail

Loan Ref No	First Capital Repayment	Final Capital Payment	Int is being	First Interest Payment	Deal Expires	Forward Fixes	Security from Social Housing %	Social Housing Security Value £'000s	Basis	Date of Valuation	Covenants
NBSVAR012	22/05/2005	01/10/2036	Paid	22/05/2005			100.00	767.5	EUV	05/03/2001	No

#### Loan Fees

		Details
Arrangement Fees	N	
Non-Utilisation Fees	N	
Other Fees	N	